

**LACAMAS SHORES HOMEOWNERS ASSOCIATION
PRELIMINARY as of DEC 2007**

Assets:

Cash on Hand	\$ 50
Cash in Checking	\$ 5,237
Cash in Savings	\$ -
Cash in Savings - Money Interest	\$ 52,344
Money Market	\$ 113,159
A/R Prior Year Assessments	\$ -
Total Current Assets	<u>\$170,789</u>

Property, Plant, Equip

Buildings & Dock	\$ 265,100
Equip-Tractor-Chipper	\$ 7,470
Auto	\$ -
Office Fixtures	
Accum Depr-Building	\$ (39,015)
Accum Depr-Equip	\$ (1,995)
Net Fixed Assets	<u>\$ 231,560</u>

Total Assets \$402,350

so

Liabilities & Equity

Liabilities:

Accts Payable	\$ 2,055
Accrued Wages	\$ 774
Fica	\$ 1,355
Fed Tax	\$ 112
Workers Comp	\$ 213
Unemployment	\$ 31
Recreation Club Fund	\$ 2,219
Deferred Assessment	\$ 30,870
Total Liabilities	<u>\$37,629</u>

Equity:

Contributed Capital	\$ 265,100
Retained Income (Loss)	\$ 2,390
Restricted - RESERVE FUND	\$ 111,596 [a]
Current Earnings	\$ (14,365)
Total Equity	<u>\$364,721</u>

Total Liabilities & Equity \$402,350

In Balance Check: YTD Income = Current Earnings

\$

(0)

[a] see Reserve Summary Sheet

*****CURRENT INFO:*****

Bank Balances (As of 1/09/07):

Checking	\$3,099
Savings	\$54,274
CD	\$0
Money Market	\$113,159
Total Bank Balances:	<u>\$170,532</u>
Last year's bank balances	\$ 159,475

ASSOCIATION DUES (253 Lots) - As of 1/09/07

2007 Dues collected	79,380.00	99.6%
2007 Dues Outstanding	315.00	0.4%
2007 Total Dues to be collected	<u>79,695.00</u>	<u>100.0%</u>

outstanding = 1 (Lien placed) \$ 55 in overpayments made