

LaCamas Shores Homeowners Assn
Balance Sheet
December 31, 2009

ASSETS

Current Assets		
Regular Checking Account	\$	1,972.67
Market Interest Account		83,053.97
Unitus Investment Account		100,005.00
Accounts Receivable		1,020.00
Prepaid Expenses		<u>750.00</u>
Total Current Assets		186,801.64
Property and Equipment		
Buildings & Dock		265,100.00
Equipment-Tractor, Chipper		7,470.40
Accum. Depreciation		(63,941.24)
Accum. Depreciation - Equipmen		<u>(1,995.00)</u>
Total Property and Equipment		206,634.16
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets		<u>\$ 393,435.80</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	34,023.40
Wages Payable		647.97
Recreation Club Fund		3,197.70
Deferred Assessments		<u>26,775.00</u>
Total Current Liabilities		64,644.07
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		64,644.07
Capital		
Contributed Capital		265,100.00
Retained Earnings		(27,969.56)
Restctd Retnd Earngs-Reserve		109,297.92
Net Income		<u>(17,636.63)</u>
Total Capital		<u>328,791.73</u>
Total Liabilities & Capital		<u>\$ 393,435.80</u>