

**Lacamas Shores Homeowners' Association
2011 Roll-Up Income Statement & 2012 Proposed Budget**

	Twelve Months Ending December 31, 2011			2012
	YTD Actual	2011 Budget	Over / (Under) Budget	Proposed Budget
REVENUE				
Residential / Developer Assessment	79,677.29	79,695.00	(17.71)	84,249.00
Lot Maintenance Assessment	0.00	3,375.00	(3,375.00)	0.00
Gate Card Fees / Other Fees Coll	50.00	0.00	50.00	0.00
Int. Inc / Assmt Late Fees / Titl	4,627.41	2,300.00	2,327.41	2,200.00
Reserve Draw	0.00	0.00	0.00	0.00
TOTAL REVENUE	84,354.70	85,370.00	(1,015.30)	86,449.00
EXPENSES				
Wages (Includes employer paid tax)	28,719.94	31,391.72	(2,671.78)	30,927.83
Office Supplies (Newsletter / Postage / Supp	524.14	3,803.85	(3,279.71)	965.00
Legal & Accounting	16,462.67	8,200.00	8,262.67	11,100.00
Taxes (Property & Corporate)	0.00	300.00	(300.00)	100.00
Insurance	3,616.00	3,947.50	(331.50)	3,947.50
Utilities	3,280.73	4,000.00	(719.27)	3,545.00
Entrance Flowers	3,708.26	4,600.00	(891.74)	4,100.00
Maintenance Expenses	6,699.17	5,050.00	1,649.17	8,150.00
Subcontracting / Security	4,422.25	5,818.50	(1,396.25)	4,700.00
Equipment / Building Depreciation	16,495.08	13,005.00	3,490.08	16,495.00
Clubs & Committees	6,807.58	9,185.88	(2,378.30)	9,150.00
Miscellaneous Fees & Licenses	105.30	150.00	(44.70)	445.00
Officer Management Fees & Appreciation	250.00	3,440.00	(3,190.00)	950.00
(Uncollectible Assessments) / Allowance for	(705.00)	0.00	(705.00)	1,500.00
Reserve Expenses	0.00	0.00	0.00	0.00
Annual Reserve Appropriation	0.00	20,000.00	(20,000.00)	0.00
TOTAL EXPENSES	90,386.12	112,892.45	(22,506.33)	96,075.33
INCOME OVER EXPENSES	\$ (6,031.42)	\$ (27,522.45)	\$ 21,491.03	\$ (9,626.33)

CASH BASIS SUMMARY

Income versus Actual Cash Outlay	YTD Actual	2011 Budget	2012 Proposed
Total Income (above)	84,354.70	85,370.00	86,449.00
Total Expenses (above)	90,386.12	112,892.45	96,075.33
Less: Depreciation (Above)	(16,495.08)	(13,005.00)	(16,495.00)
Less: Reserve Appropriation (above)	0.00	(20,000.00)	0.00
Total Cash Expenses	73,891.04	79,887.45	79,580.33
Income over Cash Expenses	\$ 10,463.66	\$ 5,482.55	\$ 6,868.67