

**Lacamas Shores Homeowners' Association**  
**Balance Sheet**  
**December 31, 2011**

**ASSETS**

**Current Assets**

Regular Checking Account	\$ 5,249.95	
Market Interest Account	56,636.09	
Unitus Investment Account	101,305.75	
Accounts Receivable	1,480.00	
Total Current Assets		164,671.79

Property and Equipment

Buildings and Dock	265,100.00	
Bock Renovation	69,800.54	
Equipment - Tractor, Chipper	7,470.40	
Accumulated Depreciation	(95,002.40)	
Accumulated Depreciation - Equipment	(1,995.00)	
Total Property and Equipment		245,373.54

Other Assets	0.00	
Total Other Assets		0.00

**Total Assets** **\$ 410,045.33**

**LIABILITIES AND CAPITAL**

**Current Liabilities**

Accounts Payable	\$ 6,867.80	
Wages Payable	710.51	
Federal Payroll taxes Payable	1,233.64	
FUTA Tax Payable	103.31	
SDI Payable	320.04	
SUTA Payable	35.56	
Recreation Club Fund	4,677.70	
Deferred Assessments	35,597.00	
Total Current Liabilities		49,545.56

Long-Term Liabilities	0.00	
Total Long-Term Liabilities		0.00
Total Liabilities		49,545.56

**Capital**

Contributed Capital	265,100.00	
Retained Earnings	(59,088.73)	
Restricted Retained Earnings - Reserve	160,519.92	
Net Income	(6,031.42)	
Total Capital		360,499.77

**Total Liabilities & Capital** **\$ 410,045.33**